

March 27, 2025

**Item 1 - Introduction:** Edgemoor Investment Advisors, Inc. (“Edgemoor”) is an SEC-registered investment adviser that provides advisory services. Brokerage and investment advisory services and fees differ, and it is important for you to understand the differences. Free and simple tools are available to research firms and financial professionals at [investor.gov/CRS](https://investor.gov/CRS), which also provides educational materials about broker-dealers, investment advisers, and investing.

### **Item 2 – Relationship Services**

#### **What investment services and advice can you provide me?**

We offer investment advisory services to retail investors. As part of these services we manage individual client accounts on a discretionary basis. We provide clients with general financial planning at no additional cost beyond our investment advisory services fee. For more information about these services please see Item 4 of our ADV Part 2A, available [here](#).

Monitoring	Investment advisory accounts are reviewed regularly. Internal reviews are conducted monthly and personal reviews with clients occur quarterly, semi-annually, or annually as directed by the client. Additional reviews may be necessary if there are changes in market conditions, political or economic conditions, changes in a client’s financial situation, or new investment information.
Investment Authority	Edgemoor provides custom management of portfolios, on a discretionary basis, according to the client’s objectives. Investment discretion means Edgemoor is authorized to determine the securities to be bought or sold for a client’s account, the amount of securities to be bought or sold for a client’s account, the broker or dealer to be used for a purchase or sale of securities for a client’s account, and the commission rates to be paid to a broker or dealer for a client’s securities transactions. Any limitation on that discretion is set forth in writing.
Investment Offerings	We do not currently limit our advice to proprietary products, or a limited menu of products or types of investments.
Requirements	We require a minimum account size of \$1,000,000. It is negotiable under certain circumstances.

For additional information, see Items 4 and 7 of our ADV 2A, available [here](#).

#### **Key questions to ask:**

- Given my financial situation, should I choose an investment advisory service? Why or why not?
- How will you choose investments to recommend to me?
- What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean?

### **Item 3 – Fees, Costs, Conflicts, and Standard of Conduct**

#### **What fees will I pay?**

Edgemoor charges advisory fees based on a percentage of a client’s assets under management ranging from 0.60% - 1.00%. Fees are deducted directly from client accounts in advance at the beginning of each calendar quarter based upon the quarter-end values (market value or fair market value plus any credit balance or minus any debit balance) of the client’s account for the previous quarter. Edgemoor may invoice certain clients for advisory fees to be paid. The more assets there are in your advisory account, the more you will pay in fees; thus, the firm may have an incentive to encourage you to increase the assets in your account. Edgemoor’s management fee is exclusive of brokerage commissions, transactions fees, and other related custodial costs and expenses.

*You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying. For additional information, please see Item 5 of our ADV 2A, available [here](#).*

**Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs? How much will be invested for me?**

**What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?**

*When we act as your investment adviser, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. Here are some examples to help you understand what this means. As part of our arrangement with large broker-dealers, they provide our investment professionals access to products and services that assist us in managing and administering your account(s). This includes research, brokerage services, consulting, and software and other technology. Thus, a conflict exists as we have an incentive to select a broker-dealer based on our interest in receiving the research or other products or services, rather than on the clients' interest in receiving lower fees and commissions through another broker-dealer. For more information about our conflicts, please see Items 10 and 12 of our ADV Part 2A, available [here](#).*

**How might your conflicts of interest affect me and how will you address them?**

**How do your financial professionals make money?**

Our employees are compensated solely for the services they provide and not for the investment products we recommend. Edgemoor does not receive direct or indirect compensation related to our advisory services other than the advisory fees paid to us by our clients.

#### ***Item 4 – Disciplinary History***

**Do you or your financial professionals have legal or disciplinary history?**

No. A free and simple search tool to research us and our financial professionals is available at [investor.gov/CRS](http://investor.gov/CRS).

**As a financial professional, do you have any disciplinary history? For what type of conduct?**

#### ***Item 5 – Additional Information***

Additional information about our investment advisory services and an up-to-date copy of the relationship summary is available by contacting us at (301) 543-8881 or (866) 884-5968 or contacting the Chief Compliance Officer, Paul Meehan, at [pmeehan@edgemoorinv.com](mailto:pmeehan@edgemoorinv.com).

**Who is my primary contact person? Is he or she a representative of an investment adviser or broker-dealer? Who can I talk to if I have concerns about how this person is treating me?**