# FORM ADV Uniform Application for Investment Adviser Registration Part 2B: Brochure Supplement

#### **Supervised Persons**

Thomas P. Meehan Timothy C. Coughlin Paul P. Meehan Gay S. Truscott Steven D. LaRosa

# Edgemoor Investment Advisors, Inc.

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March 21, 2024

This brochure supplement provides information about Thomas P. Meehan, Timothy C. Coughlin, Paul P. Meehan, Gay S. Truscott, and Steven D. LaRosa that supplements the Edgemoor Investment Advisors, Inc. brochure. You should have received a copy of that brochure. If you did not receive Edgemoor's brochure, or if you have any questions about the contents of this supplement, please contact Edgemoor at (301) 543-8881.

The information in this brochure supplement has not been approved or verified by the United States Securities and Exchange Commission or by any state securities authority. Please note, where this brochure supplement may use the terms "registered investment adviser" and/or "registered", registration itself does not imply a certain level of skill or training.

Additional information about Thomas P. Meehan, Timothy C. Coughlin, Paul P. Meehan, Gay S. Truscott, and Steven D. LaRosa is also available on the SEC's website at <a href="https://www.adviserinfo.sec.gov">www.adviserinfo.sec.gov</a>.

THOMAS P. MEEHAN Born: 1940

# Item 2 - Educational Background and Business Experience:

#### **Education**

Middlebury College, B.A., 1962 | Duke Law School, LLB, 1965 | Georgetown University Law Center, Ford Foundation Prettyman Fellow 1965-66

## **Business Experience**

Edgemoor Investment Advisors, Inc.

October 1999 - Present

President | Lead Portfolio Manager

Sherman, Meehan, Curtin and Ain, P.C.

1968 - 1999

Principal | Co-Founder

# **Professional Designations and Licenses**

Series 65 | Series 66

**Item 3 - Disciplinary Information:** Mr. Meehan does not have any history of disciplinary events.

Item 4 - Other Business Activities: Mr. Meehan is not engaged in any other business or occupation.

**Item 5 - Additional Compensation:** Mr. Meehan does not receive any additional compensation outside of regular salaries or bonuses paid to them by Edgemoor.

**Item 6 - Supervision:** Thomas P. Meehan, President of Edgemoor, and Paul P. Meehan, Managing Director and Chief Compliance Officer, maintain responsibility for supervision of Edgemoor's personnel and operations. This supervision extends to the ongoing review of the firm's business practices and monitoring the advice given to clients. Questions related to the operation of the Firm may be directed to Mr. Paul P. Meehan at the phone number listed on the cover of this brochure supplement.

# Item 2 - Educational Background and Business Experience:

#### **Education**

Brown University, B.A., 1964 New York University, M.B.A., 1969

#### **Business Experience**

Edgemoor Investment Advisors, Inc. Managing Director

August 2003 - Present

Riggs Bank /Riggs National Corporation President

1992 - 2004

Born: 1942

#### **Professional Designations and Licenses**

<sup>1</sup>CERTIFIED FINANCIAL PLANNER<sup>TM</sup> | Series 66

**Item 3 - Disciplinary Information:** Mr. Coughlin does not have any history of disciplinary events.

Item 4 - Other Business Activities: Mr. Coughlin is not engaged in any other business or occupation.

**Item 5 - Additional Compensation:** Mr. Coughlin does not receive any additional compensation outside of regular salaries or bonuses paid to them by Edgemoor.

**Item 6 - Supervision:** Thomas P. Meehan, President of Edgemoor, and Paul P. Meehan, Managing Director and Chief Compliance Officer, maintain responsibility for supervision of Edgemoor's personnel and operations. This supervision extends to the ongoing review of the firm's business practices and monitoring the advice given to clients. Questions related to the operation of the Firm may be directed to Mr. Paul P. Meehan at the phone number listed on the cover of this brochure supplement.

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<sup>&</sup>lt;sup>1</sup> The CERTIFIED FINANCIAL PLANNER<sup>TM</sup> certification is granted by Certified Financial Planner Board of Standards, Inc. (CFP Board). To attain the certification, the candidate must complete the required educational, examination and experience requirements set forth by CFP Board. Certain designations, such as the CPA®, CFA® and others may satisfy the majority of the education component and allow a candidate to sit for the CFP® Certification Examination upon completion of a Capstone Course. The 6-hour exam is administered in a computer-based-testing format. At least 3 years of qualifying full-time work experience are required for certification. Qualifying experience includes work in the area of the delivery of the personal financial planning process to clients, the direct support or supervision of others in the personal financial planning process, or teaching all, or any portion, of the personal financial planning process. In order to use the designation, CFP® professionals are required to complete 20 hours of CFP board certified continuing education annually.

PAUL P. MEEHAN Born: 1963

#### Item 2 - Educational Background and Business Experience:

## **Education**

Cornell University, B.A., 1986 | Georgetown University Law Center, J.D., 1997

**Business Experience** 

Edgemoor Investment Advisors, Inc.

Managing Director | Chief Compliance Officer

August 2002 - Present

United States Environmental Protection Agency Attorney

1997 - 2002

#### **Professional Designations and Licenses**

<sup>1</sup>Chartered Financial Analyst® | Series 65 | Series 66

**Item 3 - Disciplinary Information:** Mr. Meehan does not have any history of disciplinary events.

Item 4 - Other Business Activities: Mr. Meehan is not engaged in any other business or occupation.

**Item 5 - Additional Compensation:** Mr. Meehan does not receive any additional compensation outside of regular salaries or bonuses paid to them by Edgemoor.

**Item 6 - Supervision:** Thomas P. Meehan, President of Edgemoor, and Paul P. Meehan, Managing Director and Chief Compliance Officer, maintain responsibility for supervision of Edgemoor's personnel and operations. This supervision extends to the ongoing review of the firm's business practices and monitoring the advice given to clients. Questions related to the operation of the Firm may be directed to Mr. Paul P. Meehan at the phone number listed on the cover of this brochure supplement.

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<sup>&</sup>lt;sup>1</sup> The Chartered Financial Analyst® designation is a credential awarded by the CFA Institute to individuals who meet its education, examination, sponsorship, experience and ethics requirements. To become a CFA® charterholder, eligible candidates must have four years of qualified investment work experience, become a member of the CFA Institute, adhere to the Code of Ethics and Standards of Professional Conduct on an ongoing basis, and complete the CFA® program, which requires the passage of three separate six-hour examinations. Topics tested by the CFA Institute include ethical standards, quantitative methods, economics, financial reporting, corporate finance, equities, fixed income, derivatives, alternative investments, and portfolio management. For additional information about this credential, please refer directly to the website of the issuing organization.

GAY S. TRUSCOTT

Born: 1962

#### Item 2 - Educational Background and Business Experience:

#### **Education**

Cornell University, B.A., 1984

#### **Business Experience**

Edgemoor Investment Advisors, Inc. Director

January 2011 - Present

Allied Capital Corporation

1994 - 2010

Principal

#### **Professional Designations and Licenses**

<sup>1</sup>CERTIFIED FINANCIAL PLANNER<sup>TM</sup> | Series 63 | Series 66

**Item 3 - Disciplinary Information:** Ms. Truscott does not have any history of disciplinary events.

Item 4 - Other Business Activities: Ms. Truscott is not engaged in any other business or occupation.

**Item 5 - Additional Compensation:** Ms. Truscott does not receive any additional compensation outside of regular salaries or bonuses paid to them by Edgemoor.

**Item 6 - Supervision:** Thomas P. Meehan, President of Edgemoor, and Paul P. Meehan, Managing Director and Chief Compliance Officer, maintain responsibility for supervision of Edgemoor's personnel and operations. This supervision extends to the ongoing review of the firm's business practices and monitoring the advice given to clients. Questions related to the operation of the Firm may be directed to Mr. Paul P. Meehan at the phone number listed on the cover of this brochure supplement.

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STEVEN D. LAROSA Born: 1978

#### Item 2 - Educational Background and Business Experience:

## **Education**

Boston College Carroll School of Management, B.S, 2000 | Columbia Business School, M.B.A., 2006

**Business Experience** 

Edgemoor Investment Advisors, Inc. August 2021 - Present

Director | Senior Portfolio Manager

Bank of America Private Bank

June 2012 – August 2021

Portfolio Manager

Mt. Eden Investment Advisors

August 2006 – May 2012

Equity Analyst | Portfolio Manager

**Professional Designations and Licenses** 

<sup>1</sup>CERTIFIED FINANCIAL PLANNER<sup>TM</sup> | <sup>2</sup>Chartered Financial Analyst<sup>®</sup> | Series 63 | Series 66

Item 3 - Disciplinary Information: Mr. LaRosa does not have any history of disciplinary events.

Item 4 - Other Business Activities: Mr. LaRosa is not engaged in any other business or occupation.

**Item 5 - Additional Compensation:** Mr. LaRosa does not receive any additional compensation outside of regular salaries or bonuses paid to them by Edgemoor.

**Item 6 - Supervision:** Thomas P. Meehan, President of Edgemoor, and Paul P. Meehan, Managing Director and Chief Compliance Officer, maintain responsibility for supervision of Edgemoor's personnel and operations. This supervision extends to the ongoing review of the firm's business practices and monitoring the advice given to clients. Questions related to the operation of the Firm may be directed to Mr. Paul P. Meehan at the phone number listed on the cover of this brochure supplement.

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